



Title: **Corporate Asset Management Plan 2013/14 (incorporating the Corporate Repairs and Maintenance Programme) and the Summary Capital Strategy 2013/14.**

Wards Affected: **All Wards in Torbay**
To: **Priorities & Resources Review Panel** On: **30 November 2012**

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1. What we are trying to achieve and the impact on our customers

- 1.1 The Council uses both capital funding and assets on behalf of the public to improve the lives of communities who live and work in the bay, as well as improving and regenerating Torbay as a place. The resources are used to achieve the plans and aspirations for the Bay as expressed in the community and corporate plans and related strategies.

2. Recommendations

That the Review Panel consider the Asset Management Plan 2013/14 including the Corporate Repair & Maintenance Plan (attached as Appendix 1 & 2) and the Summary Capital Strategy 2013/14(attached as Appendix 3) and make recommendations as appropriate to Council.

3. Key points and reasons for recommendations

- 3.1 The report includes the capital and asset related “sister” reports of the Summary Capital Strategy 2013/14 and the Asset Management Plan 2013/14 incorporating the Corporate Repair and Maintenance Plan which support the 2013/14 budget process. These are required to be approved by Council as per Article four of the constitution on the Budget and Policy Framework.
- 3.2 As part of the 2013/14 budget process, the Priorities and Resources Board are invited to review these documents and make recommendations to Council as appropriate.
- 3.3 It will be recommended that Council approve these two documents for 2013/14 and subsequent years. These reports will then be updated on an annual basis and will be available on the Council’s website. If there are any significant changes to either document these will be presented to Council for (re) approval.
- 3.4 The detailed Capital Strategy that supports the Summary Capital Strategy is available on the Council’s website.

For more detailed information on the plans being presented please refer to the supporting information attached.

Paul Looby
Chief Finance Officer

Gordon Oliver
Mayor of Torbay